



AGENDA FOR MEETING
November 16, 2016 6:30 PM
City Hall, 2255 West Berry Avenue Littleton, Colorado

- 1) Roll Call
- 2) Review and Approval of Minutes
 - a. August 19 – Video Recording
- 3) Announcements
- 4) Public Appearances – 4 Minutes per Speaker
- 5) Financial Report – August thru October 31, 2016
 - a. Balance Sheet
 - b. Available Budget
 - c. General Ledger
- 6) Committee Reports
 - a. Attorney's Report
- 7) Unfinished Business
- 8) New Business
 - a. Columbine Square Project Presentation by Property Owner / Developer
 - b. LIFT Action Plan
 - c. LIFT 2017 Budget
 - d. LIFT Distributions to Tax Entities
- 9) Other
- 10) Adjournment

City of Littleton Balance Sheet

5a

10/31/2015

18 - Littleton Invests for Tomorrow (LIFT)

Assets

Current Assets

Cash and Cash Equivalents

Cash

\$52,511.00

Total Cash and Cash Equivalents

\$52,511.00

Total Current Assets

\$52,511.00

Total Assets

\$52,511.00

Liabilities & Fund Balance

Liabilities

Long Term Principal

\$50,000.00

Total Liabilities

\$50,000.00

Fund Balance

Fund Balance

\$2,511.00

Total Fund Balance

\$2,511.00

Total Liabilities & Fund Balance

\$52,511.00

City of Littleton Balance Sheet

10/31/2016
18 - Littleton Invests for Tomorrow (LIFT)

Assets

Current Assets

Cash and Cash Equivalents

Cash

\$33,639.40

Cash Equivalents

\$258,138.54

Total Cash and Cash Equivalents

\$291,777.94

(Due to) From Other Funds

(\$257,946.44)

Total Current Assets

\$33,831.50

Total Assets

\$33,831.50

Liabilities & Fund Balance

Liabilities

Current Liabilities

Other Liabilities

\$623.75

Total Current Liabilities

\$623.75

Long Term Principal

\$150,000.00

Total Liabilities

\$150,623.75

Fund Balance

Fund Balance

(\$116,792.25)

Total Fund Balance

(\$116,792.25)

Total Liabilities & Fund Balance

\$33,831.50

City of Littleton Balance Sheet

10/31/2016

92 - LIFT Capital Projects - Littleton Blvd

Assets

Current Assets

(Due to) From Other Funds

\$23,909.09

Total Current Assets

\$23,909.09

Total Assets

\$23,909.09

City of Littleton Balance Sheet

10/31/2016

93 - LIFT Capital Projects - North Broadway

Assets

Current Assets

(Due to) From Other Funds

\$231,038.07

Total Current Assets

\$231,038.07

Total Assets

\$231,038.07

City of Littleton Balance Sheet

10/31/2016

94 - LIFT Capital Projects - Santa Fe

Assets

Current Assets

(Due to) From Other Funds

\$2,999.28

Total Current Assets

\$2,999.28

Total Assets

\$2,999.28

City of Littleton Available Budget

18 - Littleton Invests for Tomorrow (LIFT)

	Orig Bdgt 12/31/2015	Budget Changes	Final Budget 12/31/2015	YTD Actual 10/31/2015	YTD Encumbrance	Available Budget	% Spent
Revenue							
General							
18-580-5524	\$0.00	\$40,000.00	\$40,000.00	\$0.00	\$0.00	\$40,000.00	0.00 %
18-580-5801	\$0.00	\$120,000.00	\$120,000.00	\$0.00	\$0.00	\$120,000.00	0.00 %
18-580-5951	\$0.00	\$0.00	\$0.00	\$100,000.00	\$0.00	(\$100,000.00)	0.00 %
Total	\$0.00	\$160,000.00	\$160,000.00	\$100,000.00	\$0.00	\$60,000.00	62.50 %
Total General	\$0.00	\$160,000.00	\$160,000.00	\$100,000.00	\$0.00	\$60,000.00	62.50 %
Total Revenue	\$0.00	\$160,000.00	\$160,000.00	\$100,000.00	\$0.00	\$60,000.00	62.50 %
Expenditures							
General							
LIFT							
18-580-7110	\$0.00	\$1,500.00	\$1,500.00	\$699.57	\$0.00	\$800.43	46.64 %
18-580-7285	\$0.00	\$350.00	\$350.00	\$0.00	\$0.00	\$350.00	0.00 %
18-580-7420	\$0.00	\$1,200.00	\$1,200.00	\$0.00	\$0.00	\$1,200.00	0.00 %
18-580-7430	\$0.00	\$53,000.00	\$53,000.00	\$37,202.71	\$0.00	\$15,797.29	70.19 %
18-580-7431	\$0.00	\$5,500.00	\$5,500.00	\$900.00	\$0.00	\$4,600.00	16.36 %
18-580-7443	\$0.00	\$34,000.00	\$34,000.00	\$23,407.94	\$0.00	\$10,592.06	68.85 %
18-580-7700	\$0.00	\$5,000.00	\$5,000.00	\$1,915.00	\$0.00	\$3,085.00	38.30 %
Total	\$0.00	\$100,550.00	\$100,550.00	\$64,125.22	\$0.00	\$36,424.78	63.77 %
Total	\$0.00	\$100,550.00	\$100,550.00	\$64,125.22	\$0.00	\$36,424.78	63.77 %
Total Expenditures	\$0.00	\$100,550.00	\$100,550.00	\$64,125.22	\$0.00	\$36,424.78	63.77 %
NET SURPLUS/(DEFICIT)	\$0.00	\$59,450.00	\$59,450.00	\$35,874.78	\$0.00	\$23,575.22	60.34 %

City of Littleton General Ledger Report

5c

Date	Trans.	Journal	Reference	Debit Amount	Credit Amount	Balance	Project Desc.
18-171-1041							
Account 18-171-1041 (WF - Operating)							
<i>Account Beginning Balance</i>							
1/1/2016						\$46,678.13	
2/8/2016		Journal Entry	LIFT Expenditures Feb 2016		\$1,478.22		
2/22/2016		Journal Entry	LIFT Expenditures Feb 2016		\$1,055.00		
2/22/2016		Journal Entry	LIFT Expenditures Feb 2016		\$1,040.00		LIFT - Director
3/31/2016		Journal Entry	LIFT Expenditures Mar 2016		\$1,040.00		LIFT - Director
3/31/2016		Journal Entry	LIFT Expenditures Mar 2016		\$1,558.88		
3/31/2016		Journal Entry	LIFT Expenditures Mar 2016		\$24.95		
3/31/2016		Journal Entry	LIFT check difference	\$0.01			
3/31/2016		Journal Entry	LIFT Interest Earned	\$0.14			
3/31/2016		Journal Entry	LIFT Interest Earned Feb	\$0.12			
4/30/2016		Journal Entry	April 2016 Interest Earnings	\$0.10			
4/30/2016		Journal Entry	Hoffman Parker, Wilson, Carberry		\$444.00		
4/30/2016		Journal Entry	Jim Rees Executive Director		\$1,170.00		
5/26/2016		Journal Entry	Void Hoffman Parker, Wilson, Carberry	\$444.00			
5/26/2016		Journal Entry	Void Jim Rees Executive Director	\$1,170.00			
5/26/2016		Journal Entry	Hoffman Parker, Wilson, Carberry		\$518.00		
5/26/2016		Journal Entry	Jim Rees Executive Director		\$2,210.00		
7/31/2016		Journal Entry	ACM - Audit Exemption		\$900.00		
7/31/2016		Journal Entry	July 2016 Transactions		\$668.00		
8/31/2016		Journal Entry	Jim Rees Executive Director		\$3,049.10		
9/30/2016		Journal Entry	Jim Rees Executive Director		\$300.00		
10/31/2016		Journal Entry	Hoffman Parker, Wilson, Carberry		\$672.46		
10/31/2016		Journal Entry	Adjust for account breach transactions n		\$1,257.89		
<i>Account Subtotals</i>				\$1,614.37	\$14,653.10		
<i>Account Net Change</i>						(\$13,038.73)	
10/31/2016			<i>Account Ending Balance</i>			\$33,639.40	
18-171-1196							
Account 18-171-1196 (Colo Trust)							
<i>Account Beginning Balance</i>							
1/1/2016		Journal Entry	LIFT - Tax Revenues - Mar 2016	\$3,374.11			
4/8/2016		Journal Entry	LIFT - Tax Revenues - Jan & Feb 2016	\$54,212.28		\$18.57	
4/30/2016		Journal Entry	April 2016 Interest Earnings	\$4.87			
5/3/2016		Journal Entry	LIFT - Tax Revenues - Mar 2016	\$52,804.84			
5/10/2016		Journal Entry	LIFT - Tax Revenues - Apr 2016	\$7,064.25			
5/10/2016		Journal Entry	LIFT - Tax Revenues - Apr 2016	\$35,521.28			
5/10/2016		Journal Entry	LIFT - Tax Revenues - Apr 2016	\$1,620.32			
5/31/2016		Journal Entry	LIFT Expenditures May 2016	\$23.56			
6/10/2016		Journal Entry	LIFT Taxes - June	\$3,219.98			
6/30/2016		Journal Entry	June 2016 Interest Earnings	\$38.27			

City of Littleton General Ledger Report

Date	Trans.	Journal	Reference	Debit Amount	Credit Amount	Balance	Project Desc.
Account 18-171-1196 (ColoTrust)							
7/8/2016	47568-1	Journal Entry	LIFT Taxes - July 2016	\$3,658.40			
7/15/2016	47568-19	Journal Entry	LIFT Taxes - June 2016	\$32,488.11			
7/15/2016	47568-24	Journal Entry	LIFT Taxes - June 2016	\$544.56			
7/31/2016	47568-7	Journal Entry	LIFT Taxes - July 2016	\$57,538.60			
7/31/2016	47568-13	Journal Entry	LIFT Taxes - July 2016	\$297.28			
7/31/2016	47620-1	Journal Entry	July 2016 Interest Earnings	\$43.62			
8/10/2016	48142-1	Journal Entry	LIFT Taxes - August 2016	\$3,151.23			
8/10/2016	48142-7	Journal Entry	LIFT Taxes - August 2016	\$2,019.16			
8/10/2016	48142-13	Journal Entry	LIFT Taxes - August 2016	\$19.38			
8/31/2016	48152-1	Journal Entry	ColoTrust Interest Earnings	\$63.21			
9/9/2016	48143-1	Journal Entry	LIFT Taxes - September 2016	\$308.77			
9/9/2016	48143-7	Journal Entry	LIFT Taxes - September 2016	\$103.66			
9/9/2016	48143-13	Journal Entry	LIFT Taxes - September 2016	\$0.23			
			<i>Account Subtotals</i>	\$258,119.97	\$0.00		
10/31/2016			<i>Account Net Change</i>		\$258,119.97		
10/31/2016			<i>Account Ending Balance</i>		\$258,138.54		
18-171-1592							
Account 18-171-1592 ((Due To)/Due From Ltn Blvd)							
1/1/2016			<i>Account Beginning Balance</i>			\$0.00	
4/8/2016	46770-4	Journal Entry	Interfund Balancing Entry		\$3,374.11		
4/18/2016	46753-14	Journal Entry	Interfund Balancing Entry		\$3,132.35		
5/10/2016	47012-11	Journal Entry	Interfund Balancing Entry		\$7,064.25		
6/10/2016	47567-5	Journal Entry	LIFT Taxes - June		\$3,219.98		
7/8/2016	47568-5	Journal Entry	Interfund Balancing Entry		\$3,658.40		
8/10/2016	48142-5	Journal Entry	Interfund Balancing Entry		\$3,151.23		
9/9/2016	48143-5	Journal Entry	Interfund Balancing Entry		\$308.77		
			<i>Account Subtotals</i>	\$0.00	\$23,909.09		
10/31/2016			<i>Account Net Change</i>			(\$23,909.09)	
10/31/2016			<i>Account Ending Balance</i>			(\$23,909.09)	
18-171-1593							
Account 18-171-1593 ((Due To)/Due From N. Broadway)							
1/1/2016			<i>Account Beginning Balance</i>			\$0.00	
4/18/2016	46753-15	Journal Entry	Interfund Balancing Entry		\$50,796.87		
5/3/2016	46769-7	Journal Entry	Interfund Balancing Entry		\$52,570.39		
5/10/2016	47012-14	Journal Entry	Interfund Balancing Entry		\$35,521.28		
7/15/2016	47568-22	Journal Entry	Interfund Balancing Entry		\$32,488.11		
7/31/2016	47568-11	Journal Entry	Interfund Balancing Entry		\$57,538.60		
8/10/2016	48142-11	Journal Entry	Interfund Balancing Entry		\$2,019.16		

City of Littleton General Ledger Report

Date	Trans.	Journal	Reference	Debit Amount	Credit Amount	Balance	Project Desc.
Account	18-171-1593 ((Due To)/Due From N. Broadway)						
9/9/2016	48143-11	Journal Entry	Interfund Balancing Entry	\$0.00	\$103.66		
			<i>Account Subtotals</i>		\$231,038.07		
10/31/2016						(\$231,038.07)	
10/31/2016						(\$231,038.07)	
			<i>Account Ending Balance</i>				
18-171-1594							
Account	18-171-1594 ((Due To)/Due From Santa Fe URA)						
1/1/2016						\$0.00	
			<i>Account Beginning Balance</i>				
4/18/2016	46753-16	Journal Entry	Interfund Balancing Entry		\$283.06		
5/3/2016	46769-6	Journal Entry	Interfund Balancing Entry		\$234.45		
5/10/2016	47012-17	Journal Entry	Interfund Balancing Entry		\$1,620.32		
7/15/2016	47568-28	Journal Entry	Interfund Balancing Entry		\$544.56		
7/31/2016	47568-17	Journal Entry	Interfund Balancing Entry		\$297.28		
8/10/2016	48142-17	Journal Entry	Interfund Balancing Entry		\$19.38		
9/9/2016	48143-15	Journal Entry	Interfund Balancing Entry		\$0.23		
			<i>Account Subtotals</i>	\$0.00	\$2,999.28		
10/31/2016						(\$2,999.28)	
10/31/2016						(\$2,999.28)	
			<i>Account Ending Balance</i>				
18-171-3806							
Account	18-171-3806 (Accr Int Payable - Loan)						
1/1/2016						(\$623.75)	
			<i>Account Beginning Balance</i>				
10/31/2016						\$0.00	
			<i>Account Net Change</i>				
10/31/2016						(\$623.75)	
			<i>Account Ending Balance</i>				
18-171-3954							
Account	18-171-3954 (Note/City of Littleton 2014)						
1/1/2016						(\$150,000.00)	
			<i>Account Beginning Balance</i>				
10/31/2016						\$0.00	
			<i>Account Net Change</i>				
10/31/2016						(\$150,000.00)	
			<i>Account Ending Balance</i>				
18-171-4330							
Account	18-171-4330 (Fund Balance)						
1/1/2016						\$103,927.05	
			<i>Account Beginning Balance</i>				

City of Littleton General Ledger Report

Date	Trans.	Journal	Reference	Debit Amount	Credit Amount	Balance	Project Desc.
Account 18-171-4330 (Fund Balance)							
10/31/2016			<i>Account Net Change</i>			\$0.00	
10/31/2016			<i>Account Ending Balance</i>			\$103,927.05	
18-580-5703							
Account 18-580-5703 (Interest Earnings)							
<i>Account Beginning Balance</i>							
1/1/2016			LIFT Interest Earned		\$0.14	\$0.00	
3/31/2016	46478-10	Journal Entry	LIFT Interest Earned Feb		\$0.12		
4/30/2016	46751-2	Journal Entry	April 2016 Interest Earnings		\$0.10		
8/31/2016	48152-4	Journal Entry	April 2016 Interest Earnings		\$4.87		
			Reclass ColoTrust Int Earn to ColoTrust 1	\$4.87			
			<i>Account Subtotals</i>	\$4.87	\$5.23		
<i>Account Net Change</i>							
10/31/2016						(\$0.36)	
<i>Account Ending Balance</i>							
10/31/2016						(\$0.36)	
18-580-5704							
Account 18-580-5704 (Int. ColoTrust)							
<i>Account Beginning Balance</i>							
1/1/2016						\$0.00	
5/31/2016	47091-1	Journal Entry	LIFT Expenditures May 2016		\$23.56		
6/30/2016	47561-2	Journal Entry	June 2016 Interest Earnings		\$38.27		
7/31/2016	47620-2	Journal Entry	July 2016 Interest Earnings		\$43.62		
8/31/2016	48152-2	Journal Entry	ColoTrust Interest Earnings		\$63.21		
8/31/2016	48152-3	Journal Entry	Reclass ColoTrust Int Earn to ColoTrust 1		\$4.87		
			<i>Account Subtotals</i>	\$0.00	\$173.53		
<i>Account Net Change</i>							
10/31/2016						(\$173.53)	
<i>Account Ending Balance</i>							
10/31/2016						(\$173.53)	
18-580-7430							
Account 18-580-7430 (Professional/Consulting Svcs)							
<i>Account Beginning Balance</i>							
1/1/2016						\$0.00	
2/22/2016	45982-3	Journal Entry	LIFT Expenditures Feb 2016	\$1,040.00			LIFT - Director
3/31/2016	46478-1	Journal Entry	LIFT Expenditures Mar 2016	\$1,040.00			LIFT - Director
3/31/2016	46478-3	Journal Entry	LIFT Expenditures Mar 2016	\$155.88			LIFT - Director
3/31/2016	46478-5	Journal Entry	LIFT Expenditures Mar 2016	\$24.95			LIFT - Director
4/30/2016	46751-6	Journal Entry	Jim Rees Executive Director	\$1,170.00			LIFT - Director
5/26/2016	47091-6	Journal Entry	Void Jim Rees Executive Director		\$1,170.00		LIFT - Director
5/26/2016	47091-8	Journal Entry	Jim Rees Executive Director	\$2,210.00			LIFT - Director
7/31/2016	47667-1	Journal Entry	Jim Rees Executive Director	\$520.00			LIFT - Director

City of Littleton General Ledger Report

Date	Trans.	Journal	Reference	Debit Amount	Credit Amount	Balance	Project Desc.
Account 18-580-7430 (Professional/Consulting Svcs)							
8/31/2016	48024-2	Journal Entry	Jim Rees Executive Director	\$3,049.10			LIFT - Director
9/30/2016	48409-2	Journal Entry	Jim Rees Executive Director	\$300.00			LIFT - Director
			<i>Account Subtotals</i>	\$9,509.93	\$1,170.00		
10/31/2016			<i>Account Net Change</i>			\$8,339.93	
10/31/2016			<i>Account Ending Balance</i>			\$8,339.93	
18-580-7431							
Account 18-580-7431 (Audit)							
<i>Account Beginning Balance</i>							
1/1/2016				\$900.00			
5/26/2016	47091-9	Journal Entry	ACM - Audit Exemption		\$0.00		
			<i>Account Subtotals</i>	\$900.00	\$0.00		
10/31/2016			<i>Account Net Change</i>			\$900.00	
10/31/2016			<i>Account Ending Balance</i>			\$900.00	
18-580-7443							
Account 18-580-7443 (Special Legal Services)							
<i>Account Beginning Balance</i>							
1/1/2016						\$0.00	
2/22/2016	45982-1	Journal Entry	LIFT Expenditures Feb 2016	\$1,055.00			
4/30/2016	46751-4	Journal Entry	Hoffman Parker, Wilson, Carberry	\$444.00			
5/26/2016	47091-7	Journal Entry	Hoffman Parker, Wilson, Carberry	\$518.00			
5/26/2016	47091-5	Journal Entry	Void Hoffman Parker, Wilson, Carberry		\$444.00		
7/31/2016	47667-2	Journal Entry	Hoffman Parker, Wilson, Carberry	\$148.00			
10/31/2016	48585-2	Journal Entry	Hoffman Parker, Wilson, Carberry	\$672.46			
			<i>Account Subtotals</i>	\$2,837.46	\$444.00		
10/31/2016			<i>Account Net Change</i>			\$2,393.46	
10/31/2016			<i>Account Ending Balance</i>			\$2,393.46	
18-580-7700							
Account 18-580-7700 (Other Charges)							
<i>Account Beginning Balance</i>							
1/1/2016						\$0.00	
2/8/2016	45982-5	Journal Entry	LIFT Expenditures Feb 2016	\$147.82			
3/31/2016	46478-8	Journal Entry	LIFT check difference		\$0.01		
10/31/2016	48585-4	Journal Entry	Adjust for account breach transactions n	\$1,257.89			
			<i>Account Subtotals</i>	\$1,405.71	\$0.01		
10/31/2016			<i>Account Net Change</i>			\$1,405.70	

City of Littleton General Ledger Report

Date	Trans.	Journal	Reference	Debit Amount	Credit Amount	Balance	Project Desc.	
Account 18-580-7700 (Other Charges)								
10/31/2016			<i>Account Ending Balance</i>			\$1,405.70		
92-171-1518								
Account 92-171-1518 ((Due To)/Due From LIFT)								
<i>Account Beginning Balance</i>							\$0.00	
1/1/2016			Interfund Balancing Entry	\$3,374.11				
4/8/2016			Interfund Balancing Entry	\$3,180.05				
4/18/2016			Interfund Balancing Entry		\$47.70			
4/18/2016			Interfund Balancing Entry		\$107.58			
5/10/2016			Interfund Balancing Entry					
5/10/2016			Interfund Balancing Entry	\$7,171.83				
6/10/2016			LIFT Taxes - June	\$3,219.98				
7/8/2016			Interfund Balancing Entry	\$3,658.40				
8/10/2016			Interfund Balancing Entry	\$3,151.23				
9/9/2016			Interfund Balancing Entry	\$308.77				
<i>Account Subtotals</i>				\$24,064.37	\$155.28			
10/31/2016			<i>Account Net Change</i>			\$23,909.09		
10/31/2016			<i>Account Ending Balance</i>			\$23,909.09		
92-580-5021								
Account 92-580-5021 (Property Tax Current Year)								
<i>Account Beginning Balance</i>							\$0.00	
1/1/2016			LIFT - Tax Revenues - Mar 2016		\$3,425.49			
4/8/2016			LIFT - Tax Revenues - Jan 2016		\$102.58			
4/18/2016			LIFT - Tax Revenues - Feb 2016		\$3,077.47			
4/18/2016			LIFT - Tax Revenues - Apr 2016		\$7,169.86			
5/10/2016			LIFT Taxes - June		\$3,268.76			
6/10/2016			LIFT Taxes - July 2016		\$3,703.70			
7/8/2016			LIFT Taxes - July 2016		\$10.41			
7/8/2016			LIFT Taxes - August 2016		\$3,130.67			
8/10/2016			LIFT Taxes - August 2016		\$68.55			
8/10/2016			LIFT Taxes - September 2016		\$303.87			
9/9/2016			LIFT Taxes - September 2016		\$9.60			
9/9/2016			Reclass LIFT Tax Penalty Revenue - July	\$10.41				
10/1/2016			Reclass LIFT Tax Penalty Revenue - Aug	\$68.55				
10/1/2016			Reclass LIFT Tax Penalty Revenue - Sep	\$9.60				
10/1/2016			<i>Account Subtotals</i>	\$88.56	\$24,270.96			
10/31/2016			<i>Account Net Change</i>			(\$24,182.40)		
10/31/2016			<i>Account Ending Balance</i>			(\$24,182.40)		
92-580-5023								

City of Littleton General Ledger Report

Date	Trans.	Journal	Reference	Debit Amount	Credit Amount	Balance	Project Desc.
Account 92-580-5023 (Penalties On Del Tax)							
1/1/2016			<i>Account Beginning Balance</i>			\$0.00	
5/10/2016	47012-3	Journal Entry	LIFT - Tax Revenues - Apr 2016		\$1.97		
6/10/2016	47567-3	Journal Entry	LIFT Taxes - June		\$0.26		
10/1/2016	48584-2	Journal Entry	Reclass LIFT Tax Penalty Revenue - July		\$10.41		
10/1/2016	48584-4	Journal Entry	Reclass LIFT Tax Penalty Revenue - Aug		\$68.55		
10/1/2016	48584-6	Journal Entry	Reclass LIFT Tax Penalty Revenue - Sep		\$9.60		
			<i>Account Subtotals</i>	\$0.00	\$90.79		
10/31/2016			<i>Account Net Change</i>			(\$90.79)	
10/31/2016			<i>Account Ending Balance</i>			(\$90.79)	
92-580-7410 (Collection Fee)							
Account 92-580-7410 (Collection Fee)							
1/1/2016			<i>Account Beginning Balance</i>			\$0.00	
4/8/2016	46770-3	Journal Entry	LIFT - Tax Collection Fee - Mar 2016	\$51.38			
4/18/2016	46753-3	Journal Entry	LIFT - Tax Collection Fee - Jan 2016	\$1.54			
4/18/2016	46753-9	Journal Entry	LIFT - Tax Collection Fee - Feb 2016	\$46.16			
5/10/2016	47012-4	Journal Entry	LIFT - Tax Collection Fee - Apr 2016	\$107.58			
6/10/2016	47567-4	Journal Entry	LIFT Taxes - June	\$49.04			
7/8/2016	47568-4	Journal Entry	LIFT Taxes - July 2016	\$55.71			
8/10/2016	48142-4	Journal Entry	LIFT Taxes - August 2016	\$47.99			
9/9/2016	48143-4	Journal Entry	LIFT Taxes - September 2016	\$4.70			
			<i>Account Subtotals</i>	\$364.10	\$0.00		
10/31/2016			<i>Account Net Change</i>			\$364.10	
10/31/2016			<i>Account Ending Balance</i>			\$364.10	
93-171-1518							
Account 93-171-1518 ((Due To)/Due From LIFT)							
1/1/2016			<i>Account Beginning Balance</i>			\$0.00	
4/18/2016	46753-19	Journal Entry	Interfund Balancing Entry	\$51,570.43			
4/18/2016	46753-20	Journal Entry	Interfund Balancing Entry		\$773.56		
5/3/2016	46769-10	Journal Entry	Interfund Balancing Entry	\$53,370.95			
5/3/2016	46769-11	Journal Entry	Interfund Balancing Entry		\$800.56		
5/10/2016	47012-16	Journal Entry	Interfund Balancing Entry		\$540.93		
5/10/2016	47012-15	Journal Entry	Interfund Balancing Entry	\$36,062.21			
7/15/2016	47568-23	Journal Entry	Interfund Balancing Entry	\$32,488.11			
7/31/2016	47568-12	Journal Entry	Interfund Balancing Entry	\$57,538.60			
8/10/2016	48142-12	Journal Entry	Interfund Balancing Entry	\$2,019.16			
9/9/2016	48143-12	Journal Entry	Interfund Balancing Entry	\$103.66			

City of Littleton General Ledger Report

Date	Trans.	Journal	Reference	Debit Amount	Credit Amount	Balance	Project Desc.
Account 93-171-1518 ((Due To)/Due From LIFT)							
<i>Account Subtotals</i>				\$233,153.12	\$2,115.05		
10/31/2016			<i>Account Net Change</i>			\$231,038.07	
10/31/2016			<i>Account Ending Balance</i>			\$231,038.07	
93-580-5021							
Account 93-580-5021 (Property Tax Current Year)							
<i>Account Beginning Balance</i>							\$0.00
1/1/2016			LIFT - Tax Revenues - Jan 2016		\$1,493.10		
4/18/2016	46753-4	Journal Entry	LIFT - Tax Revenues - Feb 2016		\$50,077.33		
4/18/2016	46753-10	Journal Entry	LIFT - Tax Revenues - Mar 2016		\$53,370.95		
5/3/2016	46769-4	Journal Entry	LIFT - Tax Revenues - Apr 2016		\$36,062.21		
5/10/2016	47012-6	Journal Entry	LIFT Taxes - June 2016		\$32,982.85		
7/15/2016	47568-20	Journal Entry	LIFT Taxes - July 2016		\$58,398.33		
7/31/2016	47568-8	Journal Entry	LIFT Taxes - August 2016		\$16.49		
7/31/2016	47568-9	Journal Entry	LIFT Taxes - August 2016		\$1,988.68		
8/10/2016	48142-8	Journal Entry	LIFT Taxes - August 2016		\$61.23		
8/10/2016	48142-9	Journal Entry	LIFT Taxes - September 2016		\$101.47		
9/9/2016	48143-8	Journal Entry	LIFT Taxes - September 2016		\$3.77		
9/9/2016	48143-9	Journal Entry	Reclass LIFT Tax Penalty Revenue - July	\$16.49			
10/1/2016	48584-7	Journal Entry	Reclass LIFT Tax Penalty Revenue - Aug	\$61.23			
10/1/2016	48584-9	Journal Entry	Reclass LIFT Tax Penalty Revenue - Sep	\$3.77			
10/1/2016	48584-11	Journal Entry	<i>Account Subtotals</i>	\$81.49	\$234,556.41		
10/31/2016			<i>Account Net Change</i>			(\$234,474.92)	
10/31/2016			<i>Account Ending Balance</i>			(\$234,474.92)	
93-580-5023							
Account 93-580-5023 (Penalties On Del Tax)							
<i>Account Beginning Balance</i>							\$0.00
1/1/2016			Reclass LIFT Tax Penalty Revenue - July		\$16.49		
10/1/2016	48584-8	Journal Entry	Reclass LIFT Tax Penalty Revenue - Aug		\$61.23		
10/1/2016	48584-10	Journal Entry	Reclass LIFT Tax Penalty Revenue - Sep		\$3.77		
10/1/2016	48584-12	Journal Entry	<i>Account Subtotals</i>	\$0.00	\$81.49		
10/31/2016			<i>Account Net Change</i>			(\$81.49)	
10/31/2016			<i>Account Ending Balance</i>			(\$81.49)	
93-580-7410							
Account 93-580-7410 (Collection Fee)							

City of Littleton General Ledger Report

Date	Trans.	Journal	Reference	Debit Amount	Credit Amount	Balance	Project Desc.
Account 93-580-7410 (Collection Fee)							
1/1/2016			<i>Account Beginning Balance</i>			\$0.00	
4/18/2016	46753-5	Journal Entry	LIFT - Tax Collection Fee - Jan 2016	\$22.40			
4/18/2016	46753-11	Journal Entry	LIFT - Tax Collection Fee - Feb 2016	\$751.16			
5/3/2016	46769-5	Journal Entry	LIFT - Tax Collection Fee - Mar 2016	\$800.56			
5/10/2016	47012-7	Journal Entry	LIFT - Tax Collection Fee - Apr 2016	\$540.93			
7/15/2016	47568-21	Journal Entry	LIFT Taxes - June 2016	\$494.74			
7/31/2016	47568-10	Journal Entry	LIFT Taxes - July 2016	\$876.22			
8/10/2016	48142-10	Journal Entry	LIFT Taxes - August 2016	\$30.75			
9/9/2016	48143-10	Journal Entry	LIFT Taxes - September 2016	\$1.58			
			<i>Account Subtotals</i>	\$3,518.34	\$0.00		
10/31/2016			<i>Account Net Change</i>			\$3,518.34	
10/31/2016			<i>Account Ending Balance</i>			\$3,518.34	
94-171-1518							
Account 94-171-1518 ((Due To)/Due From LIFT)							
1/1/2016			<i>Account Beginning Balance</i>			\$0.00	
4/18/2016	46753-17	Journal Entry	Interfund Balancing Entry	\$287.37			
4/18/2016	46753-18	Journal Entry	Interfund Balancing Entry		\$4.31		
5/3/2016	46769-8	Journal Entry	Interfund Balancing Entry	\$238.02			
5/3/2016	46769-9	Journal Entry	Interfund Balancing Entry		\$3.57		
5/10/2016	47012-18	Journal Entry	Interfund Balancing Entry	\$1,645.00			
5/10/2016	47012-19	Journal Entry	Interfund Balancing Entry		\$24.68		
7/15/2016	47568-29	Journal Entry	Interfund Balancing Entry	\$544.56			
7/31/2016	47568-18	Journal Entry	Interfund Balancing Entry	\$297.28			
8/10/2016	48142-18	Journal Entry	Interfund Balancing Entry	\$19.38			
9/9/2016	48143-16	Journal Entry	Interfund Balancing Entry	\$0.23			
			<i>Account Subtotals</i>	\$3,031.84	\$32.56		
10/31/2016			<i>Account Net Change</i>			\$2,999.28	
10/31/2016			<i>Account Ending Balance</i>			\$2,999.28	
94-580-5021							
Account 94-580-5021 (Property Tax Current Year)							
1/1/2016			<i>Account Beginning Balance</i>			\$0.00	
4/18/2016	46753-6	Journal Entry	LIFT - Tax Revenues - Jan 2016		\$3.17		
4/18/2016	46753-12	Journal Entry	LIFT - Tax Revenues - Feb 2016		\$284.20		
5/3/2016	46769-2	Journal Entry	LIFT - Tax Revenues - Mar 2016		\$238.02		
5/10/2016	47012-9	Journal Entry	LIFT - Tax Revenues - Apr 2016		\$1,645.00		
7/15/2016	47568-25	Journal Entry	LIFT Taxes - June 2016		\$552.56		
7/15/2016	47568-26	Journal Entry	LIFT Taxes - June 2016		\$0.29		

City of Littleton General Ledger Report

Date	Trans.	Journal	Reference	Debit Amount	Credit Amount	Balance	Project Desc.
Account 94-580-5021 (Property Tax-Current Year)							
7/31/2016	47568-14	Journal Entry	LIFT Taxes - July 2016		\$301.78		
7/31/2016	47568-15	Journal Entry	LIFT Taxes - July 2016		\$0.03		
8/10/2016	48142-14	Journal Entry	LIFT Taxes - August 2016		\$19.30		
8/10/2016	48142-15	Journal Entry	LIFT Taxes - August 2016		\$0.38		
9/9/2016	48143-14	Journal Entry	LIFT Taxes - September 2016		\$0.23		
10/1/2016	48584-13	Journal Entry	Reclass LIFT Tax Penalty Revenue - Jun	\$0.29			
10/1/2016	48584-15	Journal Entry	Reclass LIFT Tax Penalty Revenue - July	\$0.03			
10/1/2016	48584-17	Journal Entry	Reclass LIFT Tax Penalty Revenue - Aug	\$0.38			
			Account Subtotals	\$0.70	\$3,044.96		
10/31/2016			<i>Account Net Change</i>			(\$3,044.26)	
10/31/2016			<i>Account Ending Balance</i>			(\$3,044.26)	
94-580-5023 (Penalties On Del Tax)							
Account 94-580-5023 (Penalties On Del Tax)							
1/1/2016			<i>Account Beginning Balance</i>			\$0.00	
10/1/2016	48584-14	Journal Entry	Reclass LIFT Tax Penalty Revenue - Jun		\$0.29		
10/1/2016	48584-16	Journal Entry	Reclass LIFT Tax Penalty Revenue - July		\$0.03		
10/1/2016	48584-18	Journal Entry	Reclass LIFT Tax Penalty Revenue - Aug		\$0.38		
			Account Subtotals	\$0.00	\$0.70		
10/31/2016			<i>Account Net Change</i>			(\$0.70)	
10/31/2016			<i>Account Ending Balance</i>			(\$0.70)	
94-580-7410 (Collection Fee)							
Account 94-580-7410 (Collection Fee)							
1/1/2016			<i>Account Beginning Balance</i>			\$0.00	
4/18/2016	46753-7	Journal Entry	LIFT - Tax Collection Fee - Jan 2016	\$0.05			
4/18/2016	46753-13	Journal Entry	LIFT - Tax Collection Fee - Feb 2016	\$4.26			
5/3/2016	46769-3	Journal Entry	LIFT - Tax Collection Fee - Mar 2016	\$3.57			
5/10/2016	47012-10	Journal Entry	LIFT - Tax Collection Fee - Apr 2016	\$24.68			
7/15/2016	47568-27	Journal Entry	LIFT Taxes - June 2016	\$8.29			
7/31/2016	47568-16	Journal Entry	LIFT Taxes - July 2016	\$4.53			
8/10/2016	48142-16	Journal Entry	LIFT Taxes - August 2016	\$0.30			
			Account Subtotals	\$45.68	\$0.00		
10/31/2016			<i>Account Net Change</i>			\$45.68	
10/31/2016			<i>Account Ending Balance</i>			\$45.68	
1/1/2016			<i>Trend Total Beginning Balance</i>			\$0.00	
10/31/2016			<i>Grand Total Net Change</i>			\$0.00	

1 August 19, 2016**Goals and Objectives****A. Near Term**

1. Provide City Council with all necessary documentation to resolve the financial status of LIFT and the 4 Urban Renewal Areas.
2. Identify potential candidates for the role of Executive Director of LIFT in go-forward mode.
3. Work with City staff to assure all financial records are accurate and up-to-date.
4. Work with the Columbine Square developer to determine whether a specific plan for redevelopment that would require Urban Renewal support can be brought forth prior to year-end 2016.
5. Clarify the status and probable outcome of the Wells Fargo checking account issues involving fraudulent check cashing.
6. Initiate the Property Tax rebates to the various taxing entities according to the Letter Agreements approved earlier in 2016.

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A. Short Term 1 Year

1. Establish **Guidelinesa-Policy** for Uses for TIF Dollars with City Council
 - a. Infrastructure only as established by Public Works?
 - b. Excess Land Acquisition Costs?
 - c. Affordable Housing Projects?
 - d. Property Acquisition – Site Assembly?
 - e. Art in Public Places?
 - f. Parks and Open Space?
 - g. Building Façade Improvements?
 - h. Other
2. Identify near term Potential Redevelopment Opportunities within URA's. Consult with Property owners and Developers
3. Amend the Santa Fe Plan as directed by Court Order (remove agricultural land)
4. Refund Property Tax Increments per Existing IGA's and LOI's
 - a. LPS – bonded indebtedness portion
 - b. South Suburban – all increment until a development activity is approved by LIFT and Council
 - c. Urban Drainage and Flood Control - all increment until a development activity is approved by LIFT and Council

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5. Update LIFT Website to include all resolutions, signed contracts and IGA's
6. Develop Public Works Project List within URA's for potential tax increment funding (in conjunction with PW Director)

B. Medium Term – 1-2 Years

1. Area Master Plans and Neighborhood Plans
 - a. Work with City Planning Dept., Planning Commission, Property Owners and Public to create subarea plans tied to the Citywide Plan for Areas that include Urban Renewal Areas.
 - b. Present to Council for Approval (via City Planning)
2. Repay the City Loan to LIFT as funds become available
 - a. City to retain the Sales Tax Increment until the \$150,000+ is repaid (currently 1 year collection= \$114,040) +/- 1 year to complete
3. Redo LIFT Website to be a section of the City Website only and add tabs providing info on how a property owner can apply to use TIF along with application forms.
4. Identify Economic Impact Opportunities
 - a. Coordinate with City Economic Development Office on new prospects for Littleton
 - b. Contact property owners within URA's to determine potential redevelopment project sites
 - c. Prepare URA media information and publications to be distributed to Property Owners and the Development Community regarding opportunities for the use of urban renewal in Littleton
 - d. Conduct speaking engagements and utilize social media to publicize LIFT and redevelopment in Littleton

C. Long Term – 3 to 5 Years

1. Create Marketing Campaign with Economic Development Office – target potential major employers
2. Complete public works and utility projects within existing URA's (after taxing entity refunds as required by IGA's)
3. Acquire property to initiate redevelopment projects identified in subarea plans
4. Assist property owners with minor redevelopment needs (facades, Street frontage improvements, landscape, etc.) within URA's
5. Identify future urban renewal areas in cooperation with City Council and request voter authorization.



Littleton Invests for Tomorrow

2017 Proposed Budget

To: Littleton Invests for Tomorrow Board Members

The following proposed budget has been prepared for the period January 1, 2017 – December 31, 2017 for your review.

The following assumptions have been taken into account when preparing this budget.

- All property tax increment received in 2016 and 2017 will be refunded to respective taxing entities, less any collection fees paid to the county.
- No projects have been proposed in 2017.
- Sales tax increment revenues have been included in 2016 and 2017.
- Sales tax increment revenues will be used to pay \$100,000 and \$51,590 in 2016 and 2017, respectively, to the City of Littleton to satisfy the loan balance.
- The remaining balance of sales tax increment will be used to pay for administrative costs related to the Urban Renewal Areas such as executive director and legal fees.

Littleton Invests For Tomorrow
General Fund
2015-2017 Summary of Estimated Financial Sources and Uses

	2014	2015	2016	2016	2017
	Actual	Actual	Adopted Budget	Year-End Estimate	Proposed Budget
Revenues					
Retainer Agreements	\$ -	\$ -	\$ 20,000	\$ -	\$ -
Administrative Fees - Littleton Blvd	-	-	4,823	143,581	72,000
Administrative Fees - Santa Fe	-	-	60,000	-	-
Administrative Fees - Columbine	-	-	60,000	23,671	24,000
Administrative Fees - North Broadway	-	-	44,908	42,788	24,000
Investment Earnings	-	-	-	385	600
Miscellaneous	5	19	-	-	-
Total Revenues	5	19	189,731	210,425	120,600
Expenditures					
Dues and Memberships	\$ -	\$ -	\$ 350	\$ -	\$ -
Business Meetings	-	-	500	-	-
Audit Charges	-	900	900	900	4,000
Professional & Consulting	152,172	42,118	25,000	8,340	46,000
Legal Services - General	19,828	24,296	12,000	2,721	25,000
Legal Services - Capital Projects	-	-	15,000	-	-
Other Charges	3,450	700	3,000	150	2,000
Services - Capital Projects General	-	1,945	-	-	-
Total Expenditures	175,450	69,959	56,750	12,111	77,000
Other Financing Sources (Uses)					
Loan Proceeds	50,000	100,000	-	-	-
Loan Payments	-	-	(100,000)	(100,000)	(51,590)
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Other Financing Uses	50,000	100,000	(100,000)	(100,000)	(51,590)
Excess (Deficiency) of Financial Sources over Financial Uses	(125,445)	30,060	32,981	98,314	(7,990)
Fund Balance, Beginning of Year	\$ 142,081	\$ 16,636	\$ 46,696	\$ 46,696	\$ 145,010
Fund Balance, End of Year	\$ 16,636	\$ 46,696	\$ 79,677	\$ 145,010	\$ 137,020

**Littleton Invests For Tomorrow
Capital Projects Fund - Columbine
2015-2017 Summary of Estimated Financial Sources and Uses**

	2015 Actual	2016 Adopted Budget	2016 Year-End Estimate	2017 Proposed Budget
Revenues				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Sales Tax Increment	-	-	23,671	24,000
Retainer Agreements	-	10,000	-	-
Developer Fees	-	60,000	-	-
Miscellaneous	-	-	-	-
Total Revenues	-	70,000	23,671	24,000
Expenditures				
County Collection Fee	-	-	-	-
Refund to Taxing Entity - Arapahoe County	-	-	-	-
Refund to Taxing Entity - City of Littleton	-	-	-	-
Refund to Taxing Entity - Development Disability	-	-	-	-
Refund to Taxing Entity - Littleton Public Schools	-	-	-	-
Refund to Taxing Entity - South Suburban	-	-	-	-
Refund to Taxing Entity - Urban Drainage & Flood	-	-	-	-
Refund to Taxing Entity - Urban Drainage (S. Platte)	-	-	-	-
Total Expenditures	-	-	-	-
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	(70,000)	(23,671)	(24,000)
Total Other Financing Sources	-	(70,000)	(23,671)	(24,000)
Excess (Deficiency) of Financial Sources over Financial Uses	-	-	-	-
Fund Balance, Beginning of Year	\$ -	\$ -	\$ -	\$ -
Fund Balance, End of Year	\$ -	\$ -	\$ -	\$ -

Littleton Invests For Tomorrow
Capital Projects Fund - Littleton Boulevard
2015-2017 Summary of Estimated Financial Sources and Uses

	2015 Actual	2016 Adopted Budget	2016 Year-End Estimate	2017 Proposed Budget
Revenues				
Property Taxes	\$ -	\$ 25,531	\$ 24,540	\$ 30,920
Sales Tax Increment	-	-	143,581	72,000
Retainer Agreements	-	-	-	-
Developer Fees	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	-	25,531	168,121	102,920
Expenditures				
County Collection Fee	-	-	364	459
Refund to Taxing Entity - Arapahoe County	-	-	3,978	5,012
Refund to Taxing Entity - City of Littleton	-	1,896	1,912	2,409
Refund to Taxing Entity - Development Disability	-	-	288	363
Refund to Taxing Entity - Littleton Public Schools	-	16,107	15,338	19,326
Refund to Taxing Entity - South Suburban	-	2,506	2,484	3,130
Refund to Taxing Entity - Urban Drainage & Flood	-	19	159	200
Refund to Taxing Entity - Urban Drainage (S. Platte)	-	180	17	21
Total Expenditures	-	20,708	24,540	30,920
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	(4,823)	(143,581)	(72,000)
Total Other Financing Sources	-	(4,823)	(143,581)	(72,000)
Excess (Deficiency) of Financial Sources over Financial Uses	-	-	-	-
Fund Balance, Beginning of Year	\$ -	\$ -	\$ -	\$ -
Fund Balance, End of Year	\$ -	\$ -	\$ -	\$ -

**Littleton Invests For Tomorrow
Capital Projects Fund - North Broadway
2015-2017 Summary of Estimated Financial Sources and Uses**

	2015 Actual	2016 Adopted Budget	2016 Year-End Estimate	2017 Proposed Budget
Revenues				
Property Taxes	\$ -	\$ 238,268	\$ 235,807	\$ 297,117
Sales Tax Increment	-	-	42,788	24,000
Retainer Agreements	-	-	-	-
Developer Fees	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	-	238,268	278,595	321,117
Expenditures				
County Collection Fee	-	-	3,536	4,455
Refund to Taxing Entity - Arapahoe County	-	-	38,221	48,158
Refund to Taxing Entity - City of Littleton	-	17,692	18,375	23,153
Refund to Taxing Entity - Development Disability	-	-	2,759	3,476
Refund to Taxing Entity - Littleton Public Schools	-	150,313	147,367	185,682
Refund to Taxing Entity - South Suburban	-	23,391	23,863	30,067
Refund to Taxing Entity - Urban Drainage & Flood	-	286	1,526	1,923
Refund to Taxing Entity - Urban Drainage (S. Platte)	-	1,678	160	202
Total Expenditures	-	193,360	235,807	297,117
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	(44,908)	(42,788)	(24,000)
Total Other Financing Sources	-	(44,908)	(42,788)	(24,000)
Excess (Deficiency) of Financial Sources over Financial Uses	-	-	-	-
Fund Balance, Beginning of Year	\$ -	\$ -	\$ -	\$ -
Fund Balance, End of Year	\$ -	\$ -	\$ -	\$ -

**Littleton Invests For Tomorrow
Capital Projects Fund - Santa Fe
2015-2017 Summary of Estimated Financial Sources and Uses**

	2015 Actual	2016 Adopted Budget	2016 Year-End Estimate	2017 Proposed Budget
Revenues				
Property Taxes	\$ -	\$ 3,091	\$ 3,045	\$ 3,837
Sales Tax Increment	-	-	-	-
Retainer Agreements	-	10,000	-	-
Developer Fees	-	59,417	-	-
Miscellaneous	-	-	-	-
Total Revenues	-	72,508	3,045	3,837
Expenditures				
County Collection Fee	-	-	46	58
Refund to Taxing Entity - Arapahoe County	-	-	493	621
Refund to Taxing Entity - City of Littleton	-	229	238	300
Refund to Taxing Entity - Development Disability	-	-	35	44
Refund to Taxing Entity - Littleton Public Schools	-	1,950	1,903	2,398
Refund to Taxing Entity - South Suburban	-	303	308	388
Refund to Taxing Entity - Urban Drainage & Flood	-	4	20	25
Refund to Taxing Entity - Urban Drainage (S. Platte)	-	22	2	3
Total Expenditures	-	2,508	3,045	3,837
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	(70,000)	-	-
Total Other Financing Sources	-	(70,000)	-	-
Excess (Deficiency) of Financial Sources over Financial Uses	-	-	-	-
Fund Balance, Beginning of Year	\$ -	\$ -	\$ -	\$ -
Fund Balance, End of Year	\$ -	\$ -	\$ -	\$ -

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LITTLETON INVESTS FOR TOMORROW
Schedule of revenue, expenditures and changes
in fund balance -budget and actual

CAPITAL PROJECTS FUND - Columbine

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
Revenue			
Property Tax Increment	0.00	0.00	0.00
Sales Tax Increment			
Interest Income			
Total Revenue	0.00		
Expenditures			
Administration Fees	0.00	0.00	0.00
Treasurer's Fees			
Reimbursements - District			
Capital expenditures			
Sales tax collection fee			
Contingency			
Refund to Taxing Entities			
	<u>Mill Levy</u>	<u>% of Total</u>	<u>Budgeted Total Increment</u>
Total District Mill Levy	0.0922		
Littleton Public Schools	0.06	61.38%	0.00
City of Littleton	0.01	7.22%	0.00
South Suburban	0.01	9.55%	0.00
Urban Drainage & Flood	0.00	0.69%	0.00
Urban Drainage (S. Platte)	0.00	0.12%	0.00
Total Refund			0.00
Total Expenditures			0.00
Excess of Revenue over (under) Expenditures			0.00
Other Financing Sources (Uses)			
Total other financing sources (uses)			
Excess of Revenue and other Financing Sources over expenditures and other uses			
Fund Balance - Beginning	0		
Fund Balance - Ending	0		

LITTLETON INVESTS FOR TOMORROW
Schedule of revenue, expenditures and changes
in fund balance -budget and actual

DRAFT 11/6/15

CAPITAL PROJECTS FUND - Santa Fe

	<u>Annual</u>	<u>Year to Date</u>	<u>Variance</u>		
	<u>Budget</u>	<u>Actual</u>			
Revenue					
Property Tax Increment	36,714.00	0.00	(36,714.00)		
Sales Tax Increment					
Interest Income					
Total Revenue	36,714.00				
Expenditures					
Administration Fees	(6,919.69)	0.00	6,919.69		
Treasurer's Fees					
Reimbursements - District					
Capital expenditures					
Sales tax collection fee					
Contingency					
Refund to Taxing Entities					
	<u>Mill Levy</u>	<u>% of Total</u>	<u>Budgeted</u>	<u>Budgeted</u>	<u>Year to date</u>
			<u>Total Increment</u>	<u>Refund Amt</u>	<u>Refund Amt</u>
Total District Mill Levy	0.0897				
Littleton Public Schools	0.06	63.09%	36,714.00	(23,161.23)	0.00
City of Littleton	0.01	7.43%	36,714.00	(2,726.10)	0.00
South Suburban	0.01	9.82%	36,714.00	(3,604.25)	0.00
Urban Drainage S. Platte	0.00	0.12%	36,714.00	(44.11)	0.00
Urban Drainage	0.00	0.70%	36,714.00	(258.62)	0.00
Total Refund				(29,794.31)	0.00
Total Expenditures				(36,714.00)	
Excess of Revenue				(0.00)	
over (under) Expenditures					
Other Financing Sources (Uses)					
Total other financing sources (uses)					
Excess of Revenue and other Financing					
Sources over expenditures and other uses					
Fund Balance - Beginning			0		
Fund Balance - Ending			(0)		

LITTLETON INVESTS FOR TOMORROW
Schedule of revenue, expenditures and changes
in fund balance -budget and actual

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CAPITAL PROJECTS FUND - North Broadway

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>		
Revenue					
Property Tax Increment	2,882,310.00	0.00	(2,882,310.00)		
Sales Tax Increment					
Interest Income					
Total Revenue	2,882,310.00				
Expenditures					
Administration Fees	(60,000.00)	0.00	60,000.00		
Treasurer's Fees					
Reimbursements - District					
Capital expenditures					
Sales tax collection fee					
Contingency					
Refund to Taxing Entities					
	<u>Mill Levy</u>	<u>% of Total</u>	<u>Budgeted Total Increment</u>	<u>Budgeted Refund Amt</u>	<u>Year to date Refund Amt</u>
Total District Mill Levy	0.0897				
Littleton Public Schools	0.06	63.09%	2,882,310.00	(1,818,321.56)	0.00
City of Littleton	0.01	7.43%	2,882,310.00	(214,018.45)	0.00
South Suburban	0.01	9.82%	2,882,310.00	(282,959.25)	0.00
Urban Drainage S. Platte	0.00	0.12%	2,882,310.00	(3,462.78)	0.00
Urban Drainage & Flood	0.00	0.70%	2,882,310.00	(20,303.16)	0.00
Total Refund				(2,339,065.20)	0.00
Total Expenditures				(2,399,065.20)	
Excess of Revenue over (under) Expenditures				483,244.80	
Other Financing Sources (Uses)					
Total other financing sources (uses)					
Excess of Revenue and other Financing Sources over expenditures and other uses					
Fund Balance - Beginning			0		
Fund Balance - Ending			483,245		

LITTLETON INVESTS FOR TOMORROW

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Schedule of revenue, expenditures and changes in fund balance -budget and actual

CAPITAL PROJECTS FUND - LITTLETON BOULEVARD

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
Revenue			
Property Tax Increment	12,938.00	0.00	(12,938.00)
Sales Tax Increment			
Interest Income			
Total Revenue	12,938.00		
Expenditures			
Administration Fees	(2,444.23)		
Treasurer's Fees			
Reimbursements - District			
Capital expenditures			
Sales tax collection fee			
Contingency			
Refund to Taxing Entities			
	<u>Mill Levy</u>	<u>% of Total</u>	<u>Budgeted Total Increment</u>
Total District Mill Levy	0.09		
Littleton Public Schools	0.06	63.09%	12,938.00
City of Littleton	0.01	7.43%	12,938.00
South Suburban	0.01	9.82%	12,938.00
Urban Drainage S. Platte	0.00	0.08%	12,938.00
Urban Drainage	0.00	0.70%	12,938.00
Total Refund			<u>(10,493.77)</u>
Total Expenditures			(12,938.00)
Excess of Revenue over (under) Expenditures			0.00
Other Financing Sources (Uses)			
Total other financing sources (uses)			
Excess of Revenue and other Financing Sources over expenditures and other uses			
Fund Balance - Beginning		0	
Fund Balance - Ending		0	

LIFT BUDGET 2016

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Operating Revenue

Notes

Cash Balance	45,500	Estimated year end
Retainer Agreements	20,000	Predevelopment fee to cover LIFT Mgt. & legal fees
Littleton Blvd TIF	2,444	Property tax
Santa Fe TIF	6,919	Property tax
Columbine TIF	0	No increment
North Broadway TIF	60,000	Property tax
Littleton Blvd Admin Fee	0	No Development Anticipated
Santa Fe Admin Fee	53,081	Ensor
Columbine	60,000	Village at Bellview
North Broadway	0	No Development Anticipated
Total Revenue	247,944	

Expenditures

Audit Charges	900	Exemption from audit filing
Contract Services (Director)	24,000	
Dues & Memberships - DCI	350	DCI
Legal Services-General	12,000	
Legal Services-Cap. Projects	15,000	Development Agreements, Cooperation Agreements
City Administrative Services	1,000	
Meetings	500	
Miscellaneous	1,000	
City Loan Repayment (partial)	100,000	\$150,000 principle plus interest outstanding
Services - Capital Projects General	2,000	Financial analysis of developer plan of finance
TOTALS	156,750	

Excess of Revenue & Other Sources over (under) Expend. 91,194

Fund Balance - Beginning (assumed)	45,500
Fund Balance - Ending	91,194

Notes

* Assumes 2 redevelopment projects in 2015