

CITY OF LITTLETON, COLORADO

Resolution No. 88

Series, 2014

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LITTLETON, COLORADO, CONCERNING PARTICIPATION AND SUPPORT OF IMPACTED TAXING ENTITIES IN URBAN RENEWAL PROJECTS

WHEREAS, the city council has determined that furthering opportunities for economic development is in the best interest of the community;

WHEREAS, the city council has directed staff to take an active role in working with businesses and the development community to bring businesses and jobs to the City of Littleton;

WHEREAS, the city council is supportive of the use of urban renewal as a financing mechanism and a valuable tool to bring economic development to the City of Littleton; and

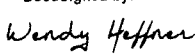
WHEREAS, the city council wishes to partner with neighboring taxing entities to ensure economic development projects are in service of overall community growth and have the mutual support and approval of all impacted entities;


NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LITTLETON, COLORADO, THAT:

The city council hereby directs city staff to include all impacted taxing entities in the financial discussions for any development project, which may utilize tax increment financing through the city's urban renewal authority, to ensure that no urban renewal project moves forward without the full support and approval of all impacted taxing entities.

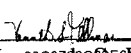
INTRODUCED, READ AND ADOPTED at a regularly scheduled meeting of the City Council of the City of Littleton, Colorado, on the 16th day of September, 2014, at 6:30 p.m. at the Littleton Center, 2255 West Berry Avenue, Littleton, Colorado.

ATTEST:

DocuSigned by:

Wendy Heffner
CITY CLERK

DocuSigned by:

Phil Cernanec
PRESIDENT OF CITY COUNCIL

APPROVED AS TO FORM:

DocuSigned by:

Kenneth Seefellman
CITY ATTORNEY